

TODAYS MARKET OUTLOOK

Markets to get a cautious but green start; Infosys numbers eyed

The Indian markets strengthened further in last session on expectations surrounding Q3 earnings and the upcoming Union Budget that helped investors shrug off mixed global cues.

The Index of Industrial Production rose to a 13-month high of 5.7% in November, belying expectations of an adverse impact from demonetization and against a contraction of 1.8% in October, mainly due to base effect.

On the global front, Asian markets ended mostly in red on Thursday, with Japanese shares coming under heavy selling pressure, after President-elect Donald Trump failed to provide clarity on future fiscal policies in a highly-awaited press briefing.

Back home, finally, the BSE Sensex surged 106.75 points or 0.39% to 27247.16, while the CNX Nifty rose 26.55 points or 0.32% to 8,407.20.

ECONOMY & MARKET PULSE

- New Bankruptcy and Insolvency Code will not deal with corporate frauds: IBBI
- Unemployment in India likely to increase marginally in 2017-18
- Retail inflation slows down to 3.41% in December
- Effects of note ban in India will disperse in medium term: World Bank
- IIP gives positive surprise, grew by 5.7% in November

Indices Performance

Index	15-Jan-17	Previous Close	% Change*
S&P BSE Sensex	27,238.06	27,247.16	-0.03%
CNX Nifty	8,400.35	8,407.20	-0.08%
CNX Midcap	15,178.65	15,192.90	-0.09%
CNX 500	7,228.30	7,231.85	-0.05%
S&P BSE Smallcap	12,689.85	12,686.59	0.03%

Global Markets

Index		Previous Close	% Change*
Dow Jones	19,885.73	19,891.00	-0.03%
Nasdaq	5,574.12	5,547.49	0.48%
S&P 500	2,272.74	2,271.14	0.07%
FTSE	7,337.80	7,292.40	0.62%
CAC	4,922.49	4,863.97	1.20%

Institutional Flows (Equity)

Description (Rs in Cr)	Purchases	Sales	Net
FII Flows	3,316.38	3,318.01	-1.63
DII Flows	2,345.04	2,818.54	-473.50

Commodity Market

Commodities (INR)		Gains+/Loss	% Change*
Gold (10gm)	28,380.00	287.00	-0.05%
Silver (1Kg)	40,887.00	399.00	0.07%
Crude Oil (1 barrel)	3,586.00	55.00	-0.75%
Aluminium (1 Kg)	123.45	2.75	1.60%
Copper (1Kg)	405.25	4.05	0.83%

Currency Market

Currency	15-Jan-17	Gains+/Loss	% Change*
INR / 1 USD	68.2310	-0.15	-0.21%
INR / 1 GBP	82.9757	0.22	0.26%
INR / 1 EURO	72.4750	-0.24	-0.34%
INR / 100 JPY	59.4000	0.05	0.08%